



JOSEPH KELLY
TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 462
LOS ANGELES, CALIFORNIA 90012
TELEPHONE: (213) 974-2139 FAX: (213) 626-1701



HOME PAGE
TTC.LACOUNTY.GOV

PROPERTY TAX PORTAL
LACOUNTYPROPERTYTAX.COM

February 1, 2016

TO: Supervisor Hilda L. Solis, Chair
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Joseph Kelly 
Treasurer and Tax Collector

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF DECEMBER 2015**

The Report of Investments for the month of December 2015 has been compiled pursuant to the California Government Code, and the Treasurer and Tax Collector's Investment Policy.

All investments made during the month of December 2015 were in accordance with the California Government Code and conform to the Treasurer and Tax Collector's Investment Policy.

The two schedules attached summarize important Treasury Pool information. The complete monthly Report of Investments can be found at the following link:

http://ttc.lacounty.gov/Proptax/investor_info.asp.

Should you have any questions, please contact me directly or your staff may contact Ms. Nai-len Ishikawa, Assistant Treasurer and Tax Collector, of my staff at (213) 974-2139 or nishikawa@ttc.lacounty.gov.

JK:NI:htb

Attachments

c: Chief Executive Officer
Auditor-Controller
County Counsel
Acting Executive Officer, Board of Supervisors

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF DECEMBER 31, 2015

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 12/31/15		
At Cost	\$ 27,383,439,095	\$ 126,301,875
At Market	\$ 27,317,886,715	\$ 125,551,345
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	11.24%	0.00%
United States Government and Agency Obligations	60.70%	62.92%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	27.71%	0.00%
Municipal Obligations	0.17%	3.54%
Corporate and Deposit Notes	0.18%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	33.54%
1-60 days	46.66%	0.00%
61 days-1 year	13.06%	15.90%
Over 1 year	40.28%	84.10%
Weighted Average Days to Maturity	513	

POOLED SURPLUS EARNINGS REPORT
DECEMBER 31, 2015

SCHEDULE B

TREASURER POOLED SURPLUS
INVESTMENT PORTFOLIO

Investment Balance 12/31/15	\$ 27,383,439,095
Market Value at 12/31/15	\$ 27,317,886,715
Average Daily Balance	\$ 25,885,953,590
Gains and Losses:	
For the Month	\$ 273,530
For the Past 12 Months	\$ 2,329,988
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 15,594,073
Earnings for the Past 12 Months	\$ 169,727,416
Earnings Rate for the Month	0.71%